

Fact sheet



FOR MEMBERS

Minimum pension limits

Legislation provides that members who are in receipt of an account based pension must receive a minimum payment amount each year.

WHAT ARE MINIMUM PENSION LIMITS?

Each financial year, you are required to be paid at least the minimum legislated pension from your pension account. The annual minimum amount you must take from your pension is based on your age and expressed as a percentage of the balance of your pension account as at 1 July or when you commence your pension (whichever occurs later).

YOUR AGE	MINIMUM PENSION LIMIT (% of account balance)
Under 65	4
65–74	5
75–79	6
80–84	7
85–89	9
90–94	11
95+	14

HOW DO I CHANGE THE AMOUNT ON MY PENSION?

To update your monthly pension amount, you can:

1. Register for Member Online to update your amount electronically
2. Email your instructions to super@vissf.com.au
3. Send written confirmation of your change to:

VISSF
GPO Box 4974
Melbourne VIC 3001

Each year we will notify you of your minimum pension payment amount. You can then choose how much you would like to receive each month, for that financial year. You may also change the amount of your monthly payment at any time, subject to the minimum pension limits.

Alternatively, you may wish to have your payments automatically indexed in line with inflation from 1 July each year, provided the payment remains within the minimum and maximum levels.

HAVE ANY QUESTIONS?

Call us on 1300 660 027

Website: www.vissf.com.au

Email: super@vissf.com.au

We're available between 8am and 5pm weekdays. If you need to get in touch outside these hours, email is the best way.

Postal Address

GPO Box 4974
Melbourne VIC 3001

NEED ADVICE?

Discover the difference expert advice can make to your super and retirement options.

As a VISSF member, you can now access an extensive range of advice services.

Simple advice

We offer an over the phone advice service designed to answer quick questions about your super savings or retirement - at no cost. You don't even need to leave the comfort of your home.

Retirement advice

Perhaps you'd like to know more about contribution strategies or want to find out how to top up your income as you reduce your work hours. Our team is here to come up with a solution to meet your needs. What's more, we'll pay for this advice.

Comprehensive advice

If you want to adopt a more holistic approach to managing your finances, we can set you up with a financial planner. The first meeting is complimentary. It's worth exploring, especially if you want to make sure you've left no stone unturned.

And if you need more comprehensive financial advice, the VISSF Advice Team can arrange a face-to-face meeting with a financial planner. The first meeting is complimentary.

Call 1300 660 027 to take advantage of our financial advice services for members.