

# Fact sheet



FOR MEMBERS

## Consolidate your super

Consolidating your superannuation accounts could save you time and money.

If you've ever changed jobs, chances are you may have more than one superannuation account.

### WHY SHOULD YOU CONSOLIDATE?

Having more than one super account is not only confusing, it can also make it hard for you to see just how much super you've got. Consolidate your super and you'll:

#### **See your super picture more clearly**

You'll know exactly how much super you have and can rest assured that none of your super is lost, so you're not missing out on any of your hard-earned savings.

#### **Control your position**

By watching one balance, it will be easier to manage your investment strategy and reach your retirement goals.

#### **Pay just one set of fees**

One super fund means one set of fees, not several, which may make a significant difference to your retirement savings over time.

#### **Save time**

With just one set of paperwork you can concentrate on watching your super's progress.

### BEFORE YOU CONSOLIDATE

If you're thinking about consolidating your super, it's important to find out if you'll have to pay any exit fees or charges, if your tax and preservation component will be impacted or if you'll lose any features and benefits that are important to you, on leaving your other super fund(s).

Also, if you roll your money out and close your account with your other super fund(s), any insurance cover you have with them will be cancelled. It's important to think about how this will impact your insurance needs before consolidating your super.

### CONSOLIDATE ONLINE IN SECONDS

Bring your super together in a few clicks. Log in to your Member Online account via [www.vissf.com.au](http://www.vissf.com.au) or download the VISSF App from the App Store or GooglePlay.

You'll be asked to provide your Tax File Number (TFN) and consent to search the Australian Tax Office (ATO) for all your super and consolidate any monies found into your account. The results of your search will appear in seconds.

Then, all you have to do is select the accounts you wish to consolidate into VISSF and click on the Transfer Now button. We'll take care of the rest. You can track the status of your request online and we will confirm in writing when your transfers are complete.

Alternatively, you can select the Consolidate Super tab within Member Online and simply follow the prompts.

### CONSOLIDATE OVER THE PHONE

It's now even easier to bring all your super accounts together.

Not only can you combine your super accounts electronically using our Member Online portal, you can also call our Client Services Team and ask them to consolidate your super over the phone.

This is a great service for busy people - you can sort your super by making one simple phone call. And in most cases, your accounts will be combined in as little as three days.

Call our Client Services Team today on 1300 660 027 and start organising your super.

### NEED ADVICE?

Discover the difference expert advice can make to your super and retirement options.

As a VISSF member, you can now access an extensive range of advice services.

#### Simple advice

We offer an over the phone advice service designed to answer quick questions about your super savings or retirement - at no cost. You don't even need to leave the comfort of your home.

#### Retirement advice

Perhaps you'd like to know more about contribution strategies or want to find out how to top up your income as you reduce your work hours. Our team is here to come up with a solution to meet your needs. What's more, we'll pay for this advice.

#### Comprehensive advice

If you want to adopt a more holistic approach to managing your finances, we can set you up with a financial planner. The first meeting is complimentary. It's worth exploring, especially if you want to make sure you've left no stone unturned.

Call 1300 660 027 to take advantage of our financial advice services for members.

### HAVE ANY QUESTIONS?

Call us 1300 660 027

Website: [www.vissf.com.au](http://www.vissf.com.au)

Email: [super@vissf.com.au](mailto:super@vissf.com.au)

We're available between 8am and 5pm, weekdays. If you need to get in touch outside this time, email is the best way.

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