

AUTUMN 2016

# CONNECT

for Employers



## NEW SERVICES FOR MEMBERS

Please keep these new services in mind when you are talking to employees...

## ONE CALL GETS IT TOGETHER

In addition to our handy super consolidation service using Member Online, members can now combine accounts with just one easy call.

All they need to do is phone **1300 660 027** and ask our Client Services Team to combine their super from other funds into their VISSF account – saving on fees and making super management easier.



## FUN, EASY INSURANCE ANSWERS

It's now simpler for members to work out how much insurance they need, thanks to our visually inspiring, new insurance calculator at [www.vissf.com.au/insurance-calculator](http://www.vissf.com.au/insurance-calculator)



## SUPER IN ACTION

Short, informative video grabs from our last member seminars are viewable through Member Online.

It takes less than a minute to register for Member Online by visiting [www.vissf.com.au](http://www.vissf.com.au). Click on Member Online at the top of the screen and follow the prompts.



Your feedback is important to us so we can keep improving our services to members and you, our valued participating employers.

We would appreciate you taking a few minutes to complete our online satisfaction survey at [www.vissf.com.au/share](http://www.vissf.com.au/share)

Thank you in advance.

## GOOD FINANCIAL DIRECTION

Members don't need to make financial decisions alone, thanks to the new VISSF Advice Team.

Whether they need answers about a specific issue, such as contributions, insurance or investment choice, or just have a single question, members can now access low cost financial advice over the phone.

If they need more comprehensive financial advice, the VISSF Advice Team can arrange a face-to-face meeting with a financial planner. The first meeting is at no charge and the planner will only suggest they proceed with a financial plan if the cost of the plan is outweighed by the value of advice.

The team also offers members Retirement Health Checks.

Members can learn more at [www.vissf.com.au/get-advice](http://www.vissf.com.au/get-advice) or call **1300 660 027** between 8am and 5pm (AEST).



## WINNING WAYS FOR WOMEN & SUPER

Statistics show women generally have less super than men – yet they are likely to live longer.

Since the current super system is linked to paid work, it disadvantages women who move in and out of paid employment to care for family.

The Association of Super Funds of Australia (ASFA) estimates that by retirement, the average Australian woman has almost half that of the average man<sup>1</sup>. Put another way, a woman could expect to work an additional 15 years if she wants the same amount of super<sup>2</sup>.

While superannuation industry bodies, Government agencies and other stakeholders continue to discuss policy priorities to improve retirement outcomes for Australian women, our female members can start creating a brighter financial future for themselves by taking action now.

Here are some winning ways for women and super:

### 1. Get super together

Around 45% of Australians have more than one super account and millions of people have lost or unclaimed super<sup>3</sup>. Employees can use Member Online or call **1300 660 027** and ask us to look for their lost super and combine any other accounts they have into VISSF. They may not only save on fees but could secure a bigger super balance.

### 2. Choose appropriate investments

Picking the right investment option could make a difference to super balances at retirement. Each option has a different objective, time horizon and as a result delivers different returns.

### 3. Save more

An obvious way to boost super is to contribute more, whether it's through after-tax contributions or a little salary sacrifice.

### 4. Consider spouse contributions

If a woman is not working or has a low income, her partner may be able to make contributions to her super (up to \$3,000 a year) and claim a tax offset of up to \$540 a year. Or, the partner might consider splitting their employer super contributions into their wife's account to help build her account balance.

### 5. Register for our Women & Super Seminar now

It's free and will provide valuable insights. Learn more and register at [www.vissf.com.au/women](http://www.vissf.com.au/women)



## WOMEN & SUPER SEMINAR

Please encourage your employees to attend our upcoming Women & Super Seminar, designed to help women reduce the gender imbalance in super savings.

It will provide practical tips as to how women can close the gap and build for better retirements.

Naturally, those of the male persuasion are most welcome to attend. Bring a friend, partner or colleague – seating will be limited so we suggest members reserve their place now at [www.vissf.com.au/women](http://www.vissf.com.au/women)

4.30pm, Thursday 12 May 2016

Firbank Grammar School

Centenary Student Centre, Lecture Theatre

51 Outer Crescent, Brighton

## OUT NOW

The latest edition of our Directions newsletter is available for members.



View at [www.vissf.com.au/newsletters](http://www.vissf.com.au/newsletters)

1. The Association of Super Funds of Australia (ASFA) 'Developments in the level and distribution of retirement savings' (2011)
2. <http://www.smh.com.au/business/banking-and-finance/australian-women-15-years-behind-men-on-super-20150505-ggu9k0.html>
3. <https://www.ato.gov.au/about-ato/research-and-statistics/in-detail/super-statistics/super-accounts-data/super-accounts-data-overview/>